



Global Empowerment Mission
1850 NW 84TH Ave, Ste 100, Doral, FL 33126
www.globalempowermentmission.org

Gift Acceptance Policy

Purpose

Global Empowerment Mission (GEM) raises funds annually to provide hope and opportunity to people throughout the world who are affected by disasters. Most donations made to GEM will either be made in cash or marketable securities; however, other forms of proposed gifts may be accepted by the donor.

This policy shall serve as a guideline for GEM staff, board members, and volunteers when accepting gifts, for outside advisors who assist in gift planning or gift agreements, and for donors who wish to make gifts to GEM. This policy allows for some flexibility on a case-by-case basis. References to “gifts” apply to both outright gifts and planned gifts.

GEM intends to convert any non-cash gift into cash upon receipt or soon thereafter, unless otherwise specified. Assets may be reinvested in a manner consistent with GEM’s financial policies and recommendations approved by the Board of Trustees.

Responsibility to Donors

The interests and concerns of every donor, current or prospective, in relation to their financial position takes precedence over the contribution to GEM. All donors are encouraged to seek their own outside advisor in matters related to taxes and planned gifts.

Confidentiality

All information pertaining to gifts will be kept confidential within the Development and Finance Teams at GEM. Donor consent is required before announcing or publicly recognizing a gift from a living donor.

Non-Cash Gifts

In the event that GEM receives a non-cash gift from an individual donor, GEM will work with the donor to determine whether the gift shall be converted to cash upon receipt or kept as an in-kind donation. Each proposed non-cash gift shall be reviewed by the Development Team and other senior staff. The Chief Development Officer, with the assistance of the Chief Executive Officer and Finance Department, must determine whether a non-cash can be readily converted into cash or if there are any factors that make gift acceptance inadvisable.



Global Empowerment Mission
1850 NW 84TH Ave, Unit 100 | Doral, FL 33126
www.globalempowermentmission.org

In any case where gift acceptance is deemed inadvisable, GEM should review the specifics of the gift with the Board Chair and Chief Executive Officer, who will ultimately determine if the gift is to be accepted.

Cash

GEM accepts cash gifts with no minimum value requirement. Checks should be made payable to Global Empowerment Mission. No checks are to be made payable to an individual representing GEM.

Cryptocurrency

Global Empowerment Mission currently accepts Bitcoin, Ethereum, and other digital currencies using The Giving Block online platform.

Pledges

Any donor that wishes to pay their gift in more than one installment must complete a signed form indicating their intention. Pledges can be made payable for up to five years.

Publicly Traded Securities

Publicly traded securities are typically accepted by GEM. If a stock gift is not readily marketable or is restricted, the gift may be accepted at the discretion of the Finance Team.

For gift crediting and accounting purposes, the value of securities will be the Fair Market Value determined by averaging the highest and lowest quoted selling prices on the date of the gift.

Closely Held Securities and Limited Partnerships

Non-publicly traded securities and limited partnerships are not to be accepted as gifts. GEM may have a third-party accounting firm conduct an analysis of the valuation and liquidation methods for the gift in question. If the analysis is favorable, the Finance Team, in partnership with the Chief Executive Officer and the Board Chair, may make an exception and accept the gift.

Real Estate

Gifts of real estate may be accepted at the discretion of the Finance Department. The donor is responsible for providing an appraisal of the property and any costs associated.



Global Empowerment Mission
1850 NW 84TH Ave, Ste 100, Doral, FL 33126
www.globalempowermentmission.org

Prior to financial review, a GEM staff member must conduct a visual inspection of the property. If the property is located in a geographically isolated area, GEM may authorize a local real estate agent or inspector to conduct the inspection on behalf of the organization.

For all gifts of real estate, the donor must provide:

- Deed
- Tax bill
- Plot plan or land survey
- Substantiation of zoning status
- Title policy or other evidence of title

Depending on the value and desirability of the property, as well as the potential costs, the donor may be asked to pay for all or a portion of the following:

- Maintenance costs
- Real estate taxes
- Insurance
- Transfer/recording taxes
- Real estate broker's commission and other costs of sale
- Appraisal costs
- Environmental evaluations
- Building inspection

Real estate gifts must be in excess of \$1,000,000 due to the associated expenses.

Careful consideration must be given to any liability, including environmental liabilities, to which GEM may become exposed as a result of gift acceptance. An environmental assessment or other evaluation may be necessary, and a building inspection must be provided,

Gift acceptance is contingent upon the likelihood of prompt sale of the property or GEM's ability to properly oversee the property.

For gift crediting and accounting purposes, the gift will be counted at the appraised value of the property. GEM may choose to exclude costs incurred for maintenance, insurance, taxes, commission, and/or other expenses from the total.



Global Empowerment Mission
1850 NW 84TH Ave, Unit 100 | Doral, FL 33126
www.globalempowermentmission.org

Tangible Personal Property

Gifts of tangible personal property may be accepted at the discretion of GEM. All gifts must be analyzed based on usage related to GEM's mission.

Gifts of artwork, jewelry, collections, equipment and software shall be used, sold, or otherwise disposed of by GEM at the discretion of the leadership team, following consultation with the appropriate staff or third-party representatives.

The donor shall provide an appraisal from a qualified appraiser for consideration when offering a gift of personal property.

Planned Gifts

GEM is currently positioned to accept any of the following vehicles for planned giving:

- Bequests
- Life Insurance Policy
- Charitable Remainder Trusts

GEM is not currently accepting charitable gift annuities or charitable lead trusts. This policy will be updated in the event that GEM can accept additional types of planned gifts.

Bequest

1. Cash or readily convertible non-cash assets transferred through bequests shall be encouraged and accepted by GEM. Acceptance of non-cash gifts which are not readily convertible may be accepted at the discretion of the Finance Department in accordance with the gift acceptance policies.
2. Donors who have indicated a bequest to GEM may be asked to disclose either in writing or by copy of the will, the relevant clause that benefits GEM as evidence of the gift. The information shall be used solely for internal financial purposes and shall not be considered legally binding.

Life Insurance Policy

1. GEM is able to accept gifts of life insurance policies only when GEM is named the beneficiary of a portion or 100% of the policy.



Global Empowerment Mission
1850 NW 84TH Ave, Ste 100, Doral, FL 33126
www.globalempowermentmission.org

- a. GEM reserves the right to surrender the policy for cash if the donor transfers policy ownership before death.
2. If a new policy is being purchased as a charitable bequest, the value of the gift for GEM's gift crediting and accounting purposes is the gross premium paid by the donor to the insurance policy.

Charitable Remainder Trusts

1. Charitable remainder trusts should be prepared by the donor's counsel. The minimum amount accepted is \$100,000.
2. GEM is not to serve as the administrator or manager of the CRT.
3. GEM may act as a co-trustee for a CRT when the trust names GEM as a beneficiary of 50% or more of the trust.
4. Management fees for the administration of a CRT shall be paid from the income of the trust if GEM is co-trustee. All legal fees associated with the creation of the CRT shall be paid by the donor.
5. The fiduciary managing the trust shall determine how the CRT is invested. GEM shall not provide investment guidance.
6. The payout of a CRT shall be determined in consultation with the donor and the Finance Department. The rate shall reflect the number of beneficiaries, their ages, and the size of the trust.

Administrative Policies

1. GEM shall not act as an executor for a donor's estate.
2. Restricted outright and planned gifts must be earmarked for established GEM missions and funds. Any restricted gift earmarked for a fund that does not exist at GEM may be allocated at the discretion of the Finance Department.
3. GEM shall provide information on the investment of any assets at the donor's request.